

Alka India Ltd.

Unit No.102,1st Floor, Morya Landmark II,New Link Road,
Near Infinity Mall, Andheri West, Mumbai400 053
Ph: 022-4972 0369.Email ID : alkaindia@gmail.com
www.alkaindia.com. CIN No :L99999MH1993PLC168521

Dt. 13th February, 2018

TO,
BOMBAY STOCK EXCHANGE LTD
FLOOR 25, P. J. TOWERS
DALAL STREET,
MUMBAI-400 001.

Dear Sir,

Sub.: Outcome of Board Meeting of Alka India Limited held on 13th February, 2018.

With reference to the subject cited above, please find enclosed herewith items considered and approved by the Board of Directors in the Board Meeting held today i.e. 13th February, 2018 as follows:

1. Took on record and approved the Unaudited Standalone Financial Results along with the Limited Review Report for the Quarter ended 31st December, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting started at 4.00 P.M and concluded at 5.30 P.M

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For Alka India Ltd


Authorized Signatory
Secretarial Department

Encl : As above



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors
Alka India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Alka India Limited** ("the company") for the Quarter ended 31st December 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information's as of and for the year ended March 31, 2017 for the quarter and Nine months ended 31, December 2017 which have been presented solely based on the information's complied by the management.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

ICAI Firm registration number: 013538C

Narayan Swami

(Partner)

Membership No.: 409759



Mumbai,
13th February, 2018

Alka India Limited

Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai-400053
Statement of Unaudited Results for the Quarter and Nine Months ended 31 December, 2017

| S. No. | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Nine Months Ended | Nine Months Ended |
|--------|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| I | Revenue from Operations | - | - | 6.59 | 67.75 | 95.80 |
| II | Other income | - | - | - | - | 2.25 |
| III | Total Income (I+II) | - | - | 6.59 | 67.75 | 98.05 |
| IV | Expenses | | | | | |
| | Cost of Materials consumed | - | - | - | - | - |
| | Purchase of stock-in-trade | - | - | - | - | - |
| | Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress | - | - | 6.14 | 63.31 | 89.00 |
| | Employee benefits expense | 1.10 | 4.06 | 2.16 | 5.66 | 5.81 |
| | Finance costs | - | - | - | - | - |
| | Depreciation and amortisation expense | 2.57 | 2.57 | 2.57 | 7.72 | 7.71 |
| | Other expenses | 2.76 | 5.46 | 4.97 | 11.20 | 11.71 |
| | Total Expenses (IV) | 6.43 | 12.09 | 15.84 | 87.89 | 114.23 |
| V | Profit/(Loss) before exceptional items and tax (III-IV) | (6.43) | (12.09) | (9.25) | (20.14) | (16.18) |
| VI | Exceptional items | - | - | (85.40) | (456.26) | (85.40) |
| VII | Profit(Loss) after exceptions items and tax (V-VI) | (6.43) | (12.09) | (94.65) | (476.40) | (101.58) |
| VIII | Tax expenses: | - | - | - | - | - |
| | (1) Current tax | - | - | - | - | - |
| | (2) Deferred tax | - | - | - | - | - |
| IX | Profeit (Loss) for the period from continuing operations (VII-VIII) | (6.43) | (12.09) | (94.65) | (476.40) | (101.58) |
| X | Profit/(Loss) from discontinued operations | - | - | - | - | - |
| XI | Tax expenses of discontinuing operations | - | - | - | - | - |
| XII | Net profit (loss) from discontinued operation after tax | - | - | - | - | - |
| XIII | Profit/(loss) for the period (IX+XII) | (6.43) | (12.09) | (94.65) | (476.40) | (101.58) |
| XIV | Other Comprehensive Income | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income net of taxes | - | - | - | - | - |
| XV | Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period | (6.43) | (12.09) | (94.65) | (476.40) | (101.58) |
| XVI | Paid up Equity Share Capital (face value Rs 1 each, fully paid) | 6,343.98 | 6,343.98 | 6,343.98 | 6,343.98 | 6,343.98 |
| XVII | Other equity | (3,770.67) | (3,770.67) | (3,770.67) | (3,770.67) | (3,770.67) |
| XVIII | Earning per equity share of Rs 1/- each | | | | | |
| | (1) Basic | (0.00) | (0.00) | (0.01) | (0.08) | (0.02) |
| | (1) Diluted | (0.00) | (0.00) | (0.01) | (0.08) | (0.02) |

See accompanying note to the financial results

Notes :-

1 The results for the Quarter and Nine months ended December 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on February 13, 2018. The above results for the quarter and Nine months ended December 31, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Ind AS compliant financial results pertaining to the relevant previous period have not been subject to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.



- 3 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- 4 The reconciliation of net (loss) for the quarter ended 30 th December, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below. This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

| Description | Amount (Rs. in lakhs) for quarter ended December 31, 2016 | Amount (Rs. in lakhs) for Nine months ended December 31, 2016 |
|--|---|---|
| Net Profit / (Loss) after tax as per previous GAAP | -94.65 | -101.58 |
| Adjustment: Effects on account of Ind AS | | |
| Total Comprehensive income / (Loss) after tax as per Ind AS | -94.65 | -101.58 |

- 5 Few Equity Investements in unquoted shares have not been fair valued as at 31 December 2017. For which management is in the process of carrying out fair value from Independent 3rd Party valuer.
- 6 Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.
- 7 Exceptional Items for the Nine-months ended 31st December 2017 include the amount of Loss of sale of Unquoted shares.
- 8 Status of investors complaints for the quarter ended December 31, 2017 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil
- 9 Investors can view the Financial Results of the Company at the Company's website www.alkaindia.com or at the websites of BSE (www.bseindia.com).
- 10 Provision for Income tax and Deffred tax Assets and Liabilities will be made at year end.

For and On behalf of Board
For Alka India Limited


Ramakant Gokulchand

Managing Director
DIN: 03636385



Place: Mumbai
Date: February 13, 2018